



48243-News-1215



COOPERATIVE TEACHERS CREDIT UNION

Winter 2016



NEWSLETTER



YOU ARE INVITED TO OUR 2016 ANNUAL MEETING

- Date: March 21, 2016
- Time: 6:00 PM
- Place: Tyler Rose Garden in Tyler, TX

Join fellow CTCU members, staff and Board members for an evening of great food, fun, goody bags, a photo booth and door prizes! All members are invited to attend the annual meeting.

Please call 903.561.2603 to reserve your tickets for the event. Admission is free for all members. Guests are welcome for a \$15 fee.

We invite members interested in seeking election to the CTCU Board of Directors to submit a written application to the Nominating Committee. An application can be obtained by calling 903.561.2603, option 3, or by requesting one in person. The application must be received by February 29, 2016. Completed applications can be dropped off at the credit union or mailed to:

Cooperative Teachers Credit Union | Attn: Nominating Committee
1424 WSW Loop 323 | Tyler, TX 75701

Become Pennywise with Our Financial Literacy Seminars!

FEBRUARY 2016 CREDIT ABILITY: BUILD A STRONG CREDIT HISTORY

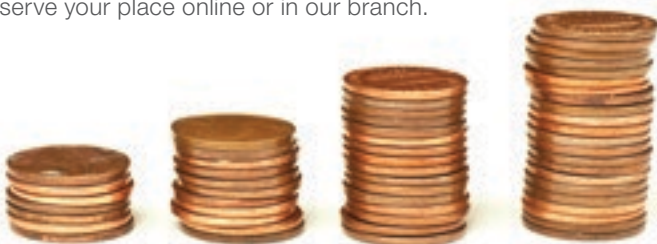
It pays to have good credit, particularly in tough economic times. Why? The difference between getting a loan with a low interest rate versus getting a loan with a high interest rate could cost you thousands of extra dollars in interest payments over the life of the loan. The seminar is geared toward individuals and families who are just beginning their financial lives, as well as those who may have gotten sidetracked along the way and need to start fresh for whatever reason or those who want to make sure they're on the right track.

Reserve your place online or in our branch.

JUNE 2016 BUILD A BASIC BUDGET: THE FIVE-STEP SPENDING PLAN

Most American consumers waste 20% to 30% of their money because of poor spending habits and poor planning, experts estimate. A useful budget—or “blueprint”—tells you where your money goes each month, instead of leaving you wondering where it went. The blueprint puts you in control based on your needs, situation and lifestyle. The seminar spells out, step-by-step, how to draw your own financial blueprint for action. Each participant will come away with a personal action plan, plenty of ideas for how to save money and a better understanding of how to track where his/her money goes. Don't miss this valuable opportunity to put yourself in control of your finances.

Watch for exact dates and sign-up information on our website at coopteachers.com.





PRIVACY NOTICE DISCLOSURE

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some, but not all, sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.

→ Information We Collect and Disclose About You:

The type of personal information we collect and share depends on the product or service you have with us. This information can include:

1. Social Security number and account balances
2. Overdraft history and credit history
3. Payment history and wire transfer instructions

When you are no longer our member, we continue to share your information as described in this notice.

→ How We Share Your Information:

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons CTCU chooses to share; and whether or not you can limit this sharing.

1. For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations or report to credit bureaus
2. For our marketing purposes—to offer our products and services to you
3. For joint marketing with other financial companies

→ We Do Not Share Information:

1. About your transactions and experiences for our affiliates' everyday business purposes
2. About your creditworthiness for our affiliates' everyday business purposes
3. For non-affiliates to market to you

→ How We Protect Your Information:

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

→ How We Collect Your Information:

We collect your personal information, for example, when you:

1. Open an account or make a wire transfer
2. Show us your government-issued ID or apply for financing
3. Show us your driver's license

We also collect your personal information from others, such as credit bureaus, affiliates or other companies.

→ Can You Limit Our Sharing?

Federal law gives you the right to limit only:

1. Information shared about your creditworthiness for our affiliates' everyday business purposes
2. Affiliates from using your information to market to you
3. Sharing for non-affiliates to market to you

State law and individual companies may give you additional rights to limit sharing. (See more on your rights under state law.)



Upcoming Events

2016 Annual Meeting

- March 21, 2016

CTCU Let's Get REAL!

Financial Literacy & Reality Fairs

- John Tyler High School in Tyler, TX
April 4 – 8, 2016
- Robert E. Lee High School in Tyler, TX
April 11 – 15, 2016

National Credit Union Youth Month Celebration

- Youth Savings Contest
April 1 – 30, 2016
- Youth Month Celebration Day
April 29, 2016





Spin the Wheel for an Auto Loan Rate Reduction

For a limited time, when you refinance a vehicle through CTCU, you will get to spin the prize wheel for an auto loan rate reduction. At closing, simply spin the wheel at our branch. The rate percentage you land on will be deducted from your qualifying rate.

CTCU auto loans offer:

- A rate at least 1% lower than your current auto rate (as low as 1.9% APR*)
- Up to \$500 cash back*
- A 30-day deferment on your first payment

*APR=Annual Percentage Rate. Cash back incentive is based on 1% of the total amount of the loan financed, with a \$500 maximum payout. Special rate and 30-day deferred payment only apply to loans new to CTCU – not to refinances of loans currently with CTCU. Cash back will be deposited into your savings account after the first payment has been made to the loan. If financed amount exceeds auto retail value, GAP insurance will be required. Interest rate and term are subject to applicant's credit application, credit score, collateral requirements and credit approval. To qualify for this promotion, minimum auto loan amount must be \$5,000. Interest will continue to accrue during the deferral period. This offer, special rate and deferred payment are subject to change without notice. CTCU is federally insured by NCUA.

Bonus Dividends Are Here!

For the third consecutive year, CTCU has given over \$90,000 to members each year in bonus dividends. Take a close look at your statement to find the money you've earned as a member-owner for 2015. This year alone, CTCU has given over \$350,000 to members in dividends. Your membership with CTCU really pays!



WELCOME TO OWNERSHIP!

Board of Directors

Wayne Boshears
Chairperson

Lynne Stainback
Vice-Chairperson

Zeb Cantley
Secretary / Treasurer

James Hayden

Cynthia Johnson

Ora Taylor

Gary Howell

Financial Highlights

As of 10/31/15

Assets.....	\$104,802,872.82
Loans.....	\$58,725,527.56
Shares.....	\$68,110,216.79

Vision

To be the Primary Financial Institution for our Field of Membership.

Mission

Our purpose is to create a thriving cooperative financial institution that will help our members achieve their financial goals by offering comprehensive financial products and services that they can receive in person, online or wherever they may be.

Core Values

The Credit Union commits to consistently serve our members in an honest manner that will benefit them and the community we live in.

COMMITMENT Promise to be here in the future when you need us

CONSISTENCY Conduct ourselves in the same quality way, time and again

MEMBERSHIP Members are the owners of the Credit Union

HONESTY Fair and straightforward

COMMUNITY We are linked together by a common interest of where we live, work and worship





Annual Reminders

DORMANT ACCOUNTS AND INACTIVE ACCOUNT FEES

Accounts go into a dormant state after one year of no activity, at which time a monthly fee of \$5.00 may be charged to your account. After three years of inactivity, CTCU is required by the State of Texas to turn over your account(s) and remit all funds to the Unclaimed Property Division. Please make at least one transaction (deposit or withdrawal) from your account annually to avoid this inconvenience as well as the \$5.00 inactive account monthly fee.

ACCOUNT VERIFICATION

Please verify your address, phone numbers and email address with us to ensure that we have the correct information in our system.

COMPLAINT NOTIFICATION

This Credit Union is incorporated under the laws of the State of Texas and, under state law, is subject to regulatory oversight by the Texas Credit Union Department. Any member wishing to file a complaint against this Credit Union should contact the Texas Credit Union Department through one of the means indicated below:

In person or by U.S. Mail:

914 East Anderson Lane
Austin, Texas 78752-1699

Phone: 512.837.9236

Fax: 512.832.0278

Email: complaints@tcud.state.tx.us

Website: www.tcud.state.tx.us



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Office Hours – Lobby

Monday - Friday, 9:00 AM - 5:00 PM

Location

1424 WSW Loop 323
Tyler, Texas 75701

COOPERATIVE TEACHERS CREDIT UNION

Winter

2016

